

HRSINGAPORE

Question - AWS Payout - Update 3 (With Replies)

Hi all,

Just wondering anyone pays AWS in September instead of December? As our financial year ends in September, staff are requesting for AWS to be paid in September.

CT

REPLY 1

My company's financial year end is in March, but we pay AWS in December. As far as I understand, there is no hard & fast rule, as AWS is a benefit, not an entitlement in Singapore as there is no requirement in the Employment Act that AWS must be paid and when. Hence, discretion lies with the company, meaning it depends on what is in the employment contract, company's policy, management decision, etc.

Hope the above helps.

CK

REPLY 2

Our Financial closing is also in September.

We pay AWS in December.

JS

REPLY 3

Normally in Dec, AWS is not compulsory and it really depends on each company's policy.

TL

REPLY 4

My company's financial year ends in March but we pay AWS the following year, before Lunar New Year.

Jennifer

REPLY 5

Is up to the company. No regulations for AWS. Some companies I know even divide it by 12 months and pay it monthly.

Samuel

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